**Student Loan Forgiveness Scams**

**Please be aware of SCAMS for Loan Forgiveness**; it is difficult to determine the truth **BUT** for one detail – ***If YOU ARE ASKED FOR 5 months of PROCESSING FEES*.** The federal government is attempting to give debt relief and **all services are FREE**.

For example: fraud-like staffs are saying they are from the “Department of Education” instead of the **“US Department of Education.”**

The $10,000 or $20,000 funds will be confirmed/approved later this month (October 2022).

Loan Service Institutions (legal/legit working with the US Dept of Education) hire private third party banks to assist with completing the registration process ; these members are charging processing fees when the federal services are FREE **(RED FLAG).**

These members identify themselves representing the Loan Service Institutions **BUT** change the name on the document to obtain the processing fees.

If caught off guard, please stop the payments at your bank and contact ReportFraud.ftc.gov/update. Continue to use StudentAid.gov for information.

***Read “Biden Administration Combats Against Debt Relief Scams,” Article in Milwaukee Courier, October 8, 2022.***